

Tree House Education & Accessories Limited  
(formerly Tree House Education & Accessories Private Limited)  
Regd. Office: 702, C Wing Morya House, Off New Link Road,  
Near Infinity Mall, Andheri (W), Mumbai - 400 053

Unaudited Financial Results for the quarter and half year ended September 30, 2011

(Rs. in lacs)

Particulars	Quarter ended September 30, 2011 (Unaudited)	Half year ended September 30, 2011 (Unaudited)	Year ended March 31, 2011 (Audited)
1) Income from operations	1,750	3,377	3,924
	<b>1,750</b>	<b>3,377</b>	<b>3,924</b>
2) <b>Expenditure</b>			
Operating cost	361	735	1,019
Employee cost	220	410	492
Depreciation / amortisation	169	283	396
Other expenditure	103	221	722
<b>Total Expenditure</b>	<b>853</b>	<b>1,649</b>	<b>2,629</b>
3) Profit from operations before Other income, Interest and Exceptional Items (1-2)	897	1,728	1,295
4) Other Income	64	123	191
5) Profit before Interest and Exceptional Items (3+4)	961	1,851	1,486
6) Interest	162	281	124
7) Profit after Interest but before Exceptional Items (5-6)	799	1,570	1,362
8) Exceptional Items	-	-	-
9) Profit from Ordinary Activities before tax (7-8)	799	1,570	1,362
10) Tax Expenses	272	520	443
11) Profit from Ordinary Activities after tax (9-10)	527	1,050	919
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-
13) Net Profit for the period / year (11-12)	<b>527</b>	<b>1,050</b>	<b>919</b>
14) Paid up Equity Share Capital (face value Rs. 10 per share)	3,371	3,371	2,402
15) Reserves excluding revaluation reserves			9,862
16) Earnings per share Basic / Diluted (Rupees) (Not annualised)	1.75	3.47	4.09
17) Public Shareholding			
Number of Shares	2,37,36,537	2,37,36,537	NA
Percentage of shareholding	70.40%	70.40%	NA
18) Promoter and promoter group shareholding			
a) Pledged / Encumbered			
- Number of Shares	Nil	Nil	NA
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the Company)	NA	NA	NA
b) Non-encumbered			
- Number of Shares	99,78,733	99,78,733	NA
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	NA
- Percentage of Shares (as a % of the total share capital of the Company)	29.60%	29.60%	NA

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of Board of Directors held on November 10, 2011.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and half year ended September 30, 2011.
- The Company completed its Initial public offering (IPO) in August 2011 wherein 8,432,189 equity shares of face value Rs.10 each were allotted at a premium of Rs.125 per share. The Company also gave a discount of Rs.6 per share to retail investors.
- These financial results are the first financial results prepared in accordance with the Listing Agreements with stock exchange. Hence, presentation of corresponding figures for the previous quarter/half year are not applicable.



5. As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
6. No investor complaints were pending at the beginning of the current quarter. During the quarter ended September 30, 2011, 1 (one) investor complaint was received and disposed off.
7. The utilisation of IPO proceeds is summarised below: (Rs. in lacs)

Particulars	Planned as per Prospectus	Utilisation upto September 30, 2011	Balance
1 Expansion of Pre-School Business	4,200	-	4,200
2 Acquisition of office space	1,350	1,236	114
3 Procurement of exclusivity rights to provide educational services	2,700	1,470	1,230
4 Construction of Infrastructure for an educational complex in Rajasthan and Gujarat	4,027	-	4,027
5 Repayment of loans	2,858	-	2,858
<b>Total</b>	<b>15,135</b>	<b>2,706</b>	<b>12,429</b>

8. Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	As at September 30, 2011 (Unaudited)	As at March 31, 2011 (Audited)
<b>SOURCES OF FUNDS</b>		
1) Shareholders' funds		
a Capital	3,371	2,402
b Reserves and surplus	21,871	9,862
2) Loan funds	6,645	4,662
3) Deferred tax liability (net)	330	182
<b>TOTAL</b>	<b>32,217</b>	<b>17,108</b>
<b>APPLICATION OF FUNDS</b>		
4) Fixed assets	18,281	12,883
5) Investments	9,052	264
6) Current assets, loans and advances		
a Inventories	307	147
b Sundry debtors	377	177
c Cash and bank balances	3,114	2,787
d Other current assets	19	148
e Loans and advances	2,687	2,088
	<b>6,504</b>	<b>5,347</b>
7) Less: Current liabilities and provisions		
a Liabilities	1,506	1,344
b Provisions	114	42
	<b>1,620</b>	<b>1,386</b>
<b>Net current assets</b>	<b>4,884</b>	<b>3,961</b>
<b>TOTAL</b>	<b>32,217</b>	<b>17,108</b>

9. Previous year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

Place: Mumbai  
Date : November 10, 2011

For and on behalf of the Board of Directors

Managing Director

